

ROW640A

101427/201000
Realty Income Corporation

2/10/09 1:34:53 SS
BK 602 PG 478 SS
DESOTO COUNTY, MS
W-E. DAVIS, CH CLERK

APPROVED
By Chad Ainsworth at 7:26 am, Sep 08, 2008

005-2-00-Q

Do not record above this line.

QUITCLAIM DEED

THE STATE OF MISSISSIPPI

County of Desoto

For and in consideration of One hundred and

No /100 Dollars
(\$100.00) the receipt and sufficiency of which is hereby acknowledged,

I/or we, the undersigned, hereby grant, bargain, sell, convey and quitclaim and release unto the
Mississippi Transportation Commission the following described land:

INDEXING INSTRUCTIONS: SE 1/4 of the SE 1/4 of Section 33,
Township 1 South, Range 6 West,
Desoto County, Mississippi.

The following description is based on the Mississippi State Plane Coordinate System, West Zone, NAD83(93), grid values, using a scale factor of 0.99996213 and a delta-alpha angle of positive (+) 00 degrees 17 minutes 17.68 seconds as determined specifically for Mississippi State Highway No. 305 project, more specifically identified as Mississippi Department of Transportation Project Number FAP NO. STP-0031-02(001) (101427/201000). It is the intent of this description to describe that portion of the Grantor's property lying between the existing right-of-way line of Mississippi State Highway No. 305 and the proposed right-of-way line as defined by said Mississippi Department of Transportation Project

Commencing at a PK Nail found marking the Southeast corner of Section 33, Township 1 South, Range 6 West, Desoto County, Mississippi, thence run North 01 degrees 52 minutes 21 seconds West for 839.55 feet to the Point of Beginning of the tract of land herein described, said point being 41.42 feet left of and perpendicular to Highway Station 712+77.17 of said project

From said Point of Beginning:

MDOT

[Handwritten signature]
5

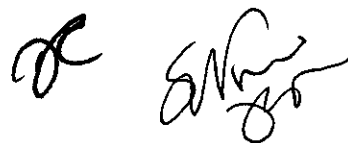
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-thence run South 89 degrees 37 minutes 20 seconds West along the Grantor's property line for 18.54 feet to a point on the West proposed right-of-way line of said project;
-thence run North 00 degrees 13 minutes 52 seconds West along the West proposed right-of-way line of said project for 83.64 feet to a point on the Grantor's North property line;
-thence run North 88 degrees 41 minutes 04 seconds East along the Grantor's North property line for 18.34 feet to a point on the West right-of-way line of Mississippi State Highway No. 305;
-thence run South 00 degrees 22 minutes 06 seconds East along the West right-of-way line of Mississippi State Highway No. 305 for 83.94 feet to the point of beginning.

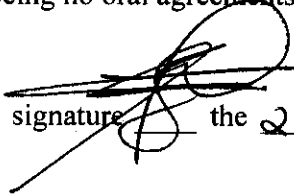
The above described parcel of land contains 1545 square feet, more or less, and is situated in the Southeast 1/4 of the Southeast 1/4 of Section 33, Township 1 South, Range 6 West, Desoto County, Mississippi.

The grantor herein further warrants that the above described property is no part of his/or her homestead.

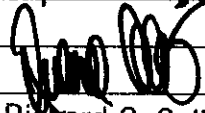
It is further understood and agreed that the consideration herein named is in full, complete and final payment and settlement of any claims or demands for damage accrued, accruing, or to accrue to the grantors herein, their heirs, assigns, or legal representatives, for or on account of the construction of the proposed highway, change of grade, water damage, and/or any other damage, right or claim whatsoever.



It is further understood and agreed that this instrument constitutes the entire agreement between the grantor and the grantee, there being no oral agreements or representations of any kind.

Witness Susie Onate signature  the 21st day of, November A.D., 20. 08

Realty Income Corporation, A Maryland Corporation

By (signature): 

print name:

Richard G. Collins
Executive Vice President,
Portfolio Management

Approved As To Form
Legal Department


Grantee, Prepared by and return to:

Miss. Department of Transportation

Right of Way Division

P. O. Box 1850

Jackson, Mississippi 39215-1850

Phone: 601-359-7512

Account No. FAP NO. STP-0031-02(001)

Grantor Address:

Realty Income Corporation, A Maryland Corp.
220 West Crest Street 600 LaTerraza Blvd
Escondido, CA 92025-1707 92025

Phone: NA

Business No. 760-741-2111 760-317-2920

(ACKNOWLEDGMENT)

STATE OF CALIFORNIA §
 COUNTY OF SAN DIEGO § SS.

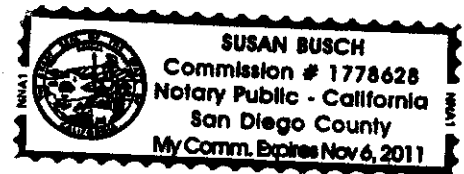
On NOVEMBER 21, 2008 before me, SUSAN BUSCH,
 Notary Public, personally appeared RICHARD G. COLLINS, who
 proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
 subscribed to the within instrument and acknowledged to me that he/she/they executed the same
 in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument
 the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the
 foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Susan Busch
 Signature of Notary Public

(Notary Seal)



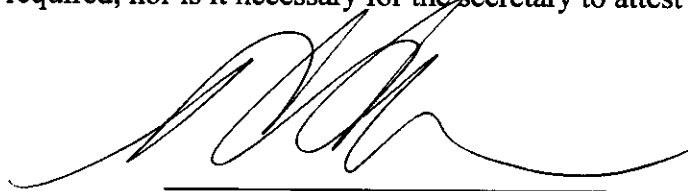
CERTIFICATE OF ASSISTANT SECRETARY

I, Laura S. King, certify that I am the duly elected and acting Assistant Secretary of Realty Income Corporation, a Maryland corporation (the "Corporation"); and that any one or all of the officers listed below are authorized to execute on behalf of the Corporation any and all documents concerning the Mississippi Department of Transportation's highway right of way acquisition, including, without limitation: (i) the conveyance of certain real property described as approximately 1,545 sq. ft. on which the Property (defined below) has an easement interested, and (ii) the conveyance of certain real property described as approximately 2,646 sq. ft. in fee together with the certain improvements located thereon, being a portion of that certain real property commonly known as: 6213 Cockrum, Olive Branch, MS 38654 ("Property")

Thomas A. Lewis
Gary M. Malino
Paul M. Meurer
Michael R. Pfeiffer
Richard G. Collins

Chief Executive Officer;
President, Chief Operating Officer;
Executive Vice President, Chief Financial Officer and Treasurer;
Executive Vice President, General Counsel and Secretary; and/or
Executive Vice President, Portfolio Management.

The corporate seal is not required, nor is it necessary for the secretary to attest to the signature.



Laura S. King
Assistant Secretary